

PINE VALLEY CENTRAL SCHOOL DISTRICT 2024-25 PROPOSED BUDGET



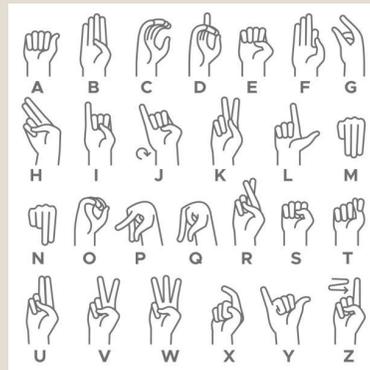
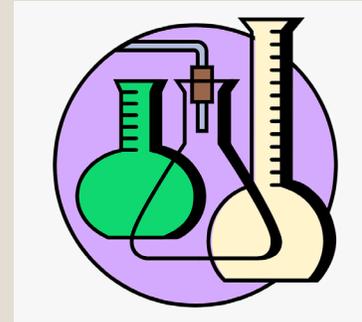
Investing in Kids – Some Highlights from this year

- Instructional Coaches
- Playground
- Incentive Day
- Three Pre-K
- Field Trips
- Summer Programming
- Cultural Presentations



2024-25 Budget Highlights

- Washington DC Trip
- Reduce parent-provided school supplies for elementary
- School Resource Officer
- Shared Sports and Transportation
- Summer Programming
- New Science Kits
- Increased Participation in BOCES CTE programs
- 3PK
- Sign Language Course
- Instructional Coaches
- Upgrade Servers
- Add Cyber Insurance
- Diesel Bus
- EV Bus
- Transportation Equipment



Challenges



Increase Student Needs

Dismal outlook for future State Aid

Staffing

Rising costs

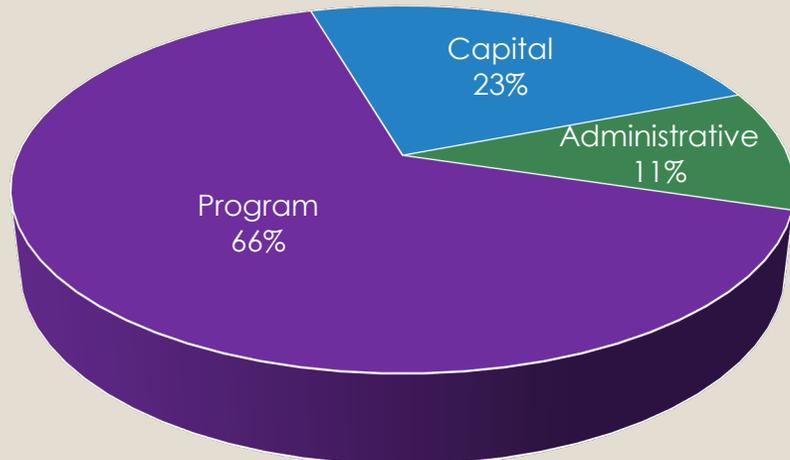
Grants ending

Increased State Mandates

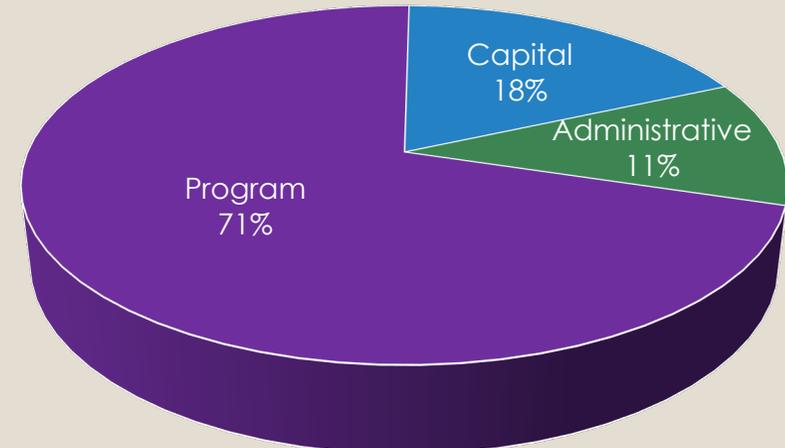
Budget Overview

	<u>2023-24</u> <u>Adopted Budget</u>	<u>2024-25</u> <u>Proposed Budget</u>	<u>\$ Change</u>	<u>% Change</u>
Program	\$12,193,423.00	\$13,808,907.00	\$1,615,484.00	13.25%
Capital	\$4,379,921.00	\$3,554,072.00	(\$825,849.00)	-18.86%
Administrative	\$1,974,433.00	\$2,222,758.00	\$248,325.00	12.58%
Grand Total	\$18,547,777.00	\$19,585,737.00	\$1,037,960.00	5.60%

**2023-24
Adopted Budget**



**2024-25
Proposed Budget**



Program

Provides funding for instruction and educational support services for the district's students, including athletics, co-curricular, and student transportation.



	<u>2023-24 Adopted Budget</u>	<u>2024-25 Proposed Budget</u>	<u>\$ Change</u>	<u>% Change</u>
Instructional Media	\$640,079.00	\$693,385.00	\$53,306.00	8.33%
Pupil Personnel Services	\$710,731.00	\$799,998.00	\$89,267.00	12.56%
Teaching	\$6,874,938.00	\$7,837,496.00	\$962,558.00	14.00%
Training	\$70,088.00	\$105,897.00	\$35,809.00	51.09%
Transfer to School Lunch	\$25,000.00	\$25,000.00	\$0.00	0.00%
Transfer to Special Aid	\$17,000.00	\$17,000.00	\$0.00	0.00%
Transportation	\$1,103,724.00	\$1,267,129.00	\$163,405.00	14.80%
Employee Benefits	\$2,751,863.00	\$3,063,002.00	\$311,139.00	11.31%
Total Program Budget	\$12,193,423.00	\$13,808,907.00	\$1,615,484.00	13.25%

- Washington D.C. trip
- Elementary school supplies
- Grants Ending
- Salary Increases/Benefit
- Science kits
- ELA/Math Consumables
- SPED tutoring
- Outside Placements
- Increased Participation in CTE
- Transportation Equipment
- Shared Sports and Transportation
- Summer Programming

Capital

This includes debt service for all facilities financed by bonds and notes of the district as well as all expenses associated with building custodial and maintenance, utilities, school bus purchases, and the school resource officer.



- Diesel Bus
- EV Bus
- SRO
- Bond Principle/Interest
- General Increases
- Capital Outlay

	<u>2023-24</u> <u>Adopted Budget</u>	<u>2024-25</u> <u>Proposed Budget</u>	<u>\$ Change</u>	<u>% Change</u>
Bus Purchases	\$475,000.00	\$404,677.00	-\$70,323.00	-14.80%
Central Services	\$1,073,633.00	\$1,197,228.00	\$123,595.00	11.51%
Debt Services	\$2,474,050.00	\$1,455,244.00	-\$1,018,806.00	-41.18%
Transfer to Capital	\$100,000.00	\$225,000.00	\$125,000.00	125.00%
Employee Benefits	\$257,238.00	\$271,923.00	\$14,685.00	5.71%
Total Capital Budget	\$4,379,921.00	\$3,554,072.00	(\$825,849.00)	-18.86%



Administrative

Provides funding for overall general support and management activities, including business office operations, payroll, purchasing, general administration, personnel, legal and auditing services.



	<u>2023-24</u> <u>Adopted Budget</u>	<u>2024-25</u> <u>Proposed Budget</u>	<u>\$ Change</u>	<u>% Change</u>
Board of Education	\$25,326.00	\$34,095.00	\$8,769.00	34.62%
Central Administration	\$218,260.00	\$235,857.00	\$17,597.00	8.06%
Central Services	\$331,500.00	\$441,043.00	\$109,543.00	33.04%
Curriculum Development	\$32,885.00	\$46,443.00	\$13,558.00	41.23%
Finance	\$268,674.00	\$331,908.00	\$63,234.00	23.54%
Special Items	\$184,524.00	\$205,041.00	\$20,517.00	11.12%
Staff	\$246,422.00	\$175,415.00	-\$71,007.00	-28.82%
Supervision	\$342,840.00	\$400,427.00	\$57,587.00	16.80%
Employee Benefits	\$324,002.00	\$352,529.00	\$28,527.00	8.80%
Total Administrative Budget	\$1,974,433.00	\$2,222,758.00	\$248,325.00	12.58%

- Grants Ending (BOCES techs)
- Updated Servers
- Cyber Insurance
- Professional Development
- Asset Management

Revenues

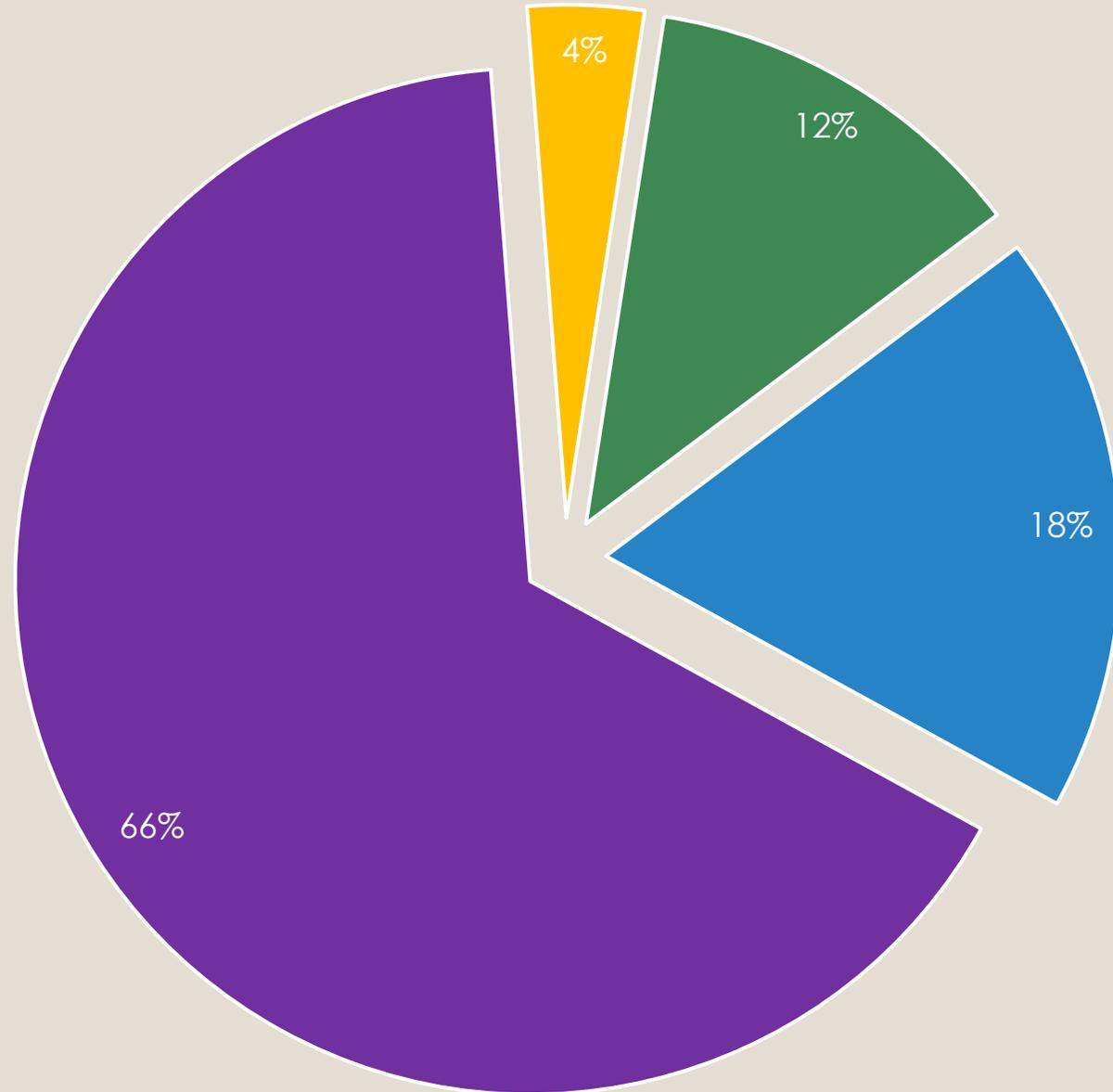
2024-25 Estimated Revenue

■ Tax Levy \$3,511,972

■ State/Federal Aid
\$12,881,154

■ Other Revenue \$715,225

■ Fund Balance \$2,407,147



Estimated Property Tax Impact

Tax rate per thousand (tax levy ÷ total of all taxable assessments in jurisdiction) x 1,000

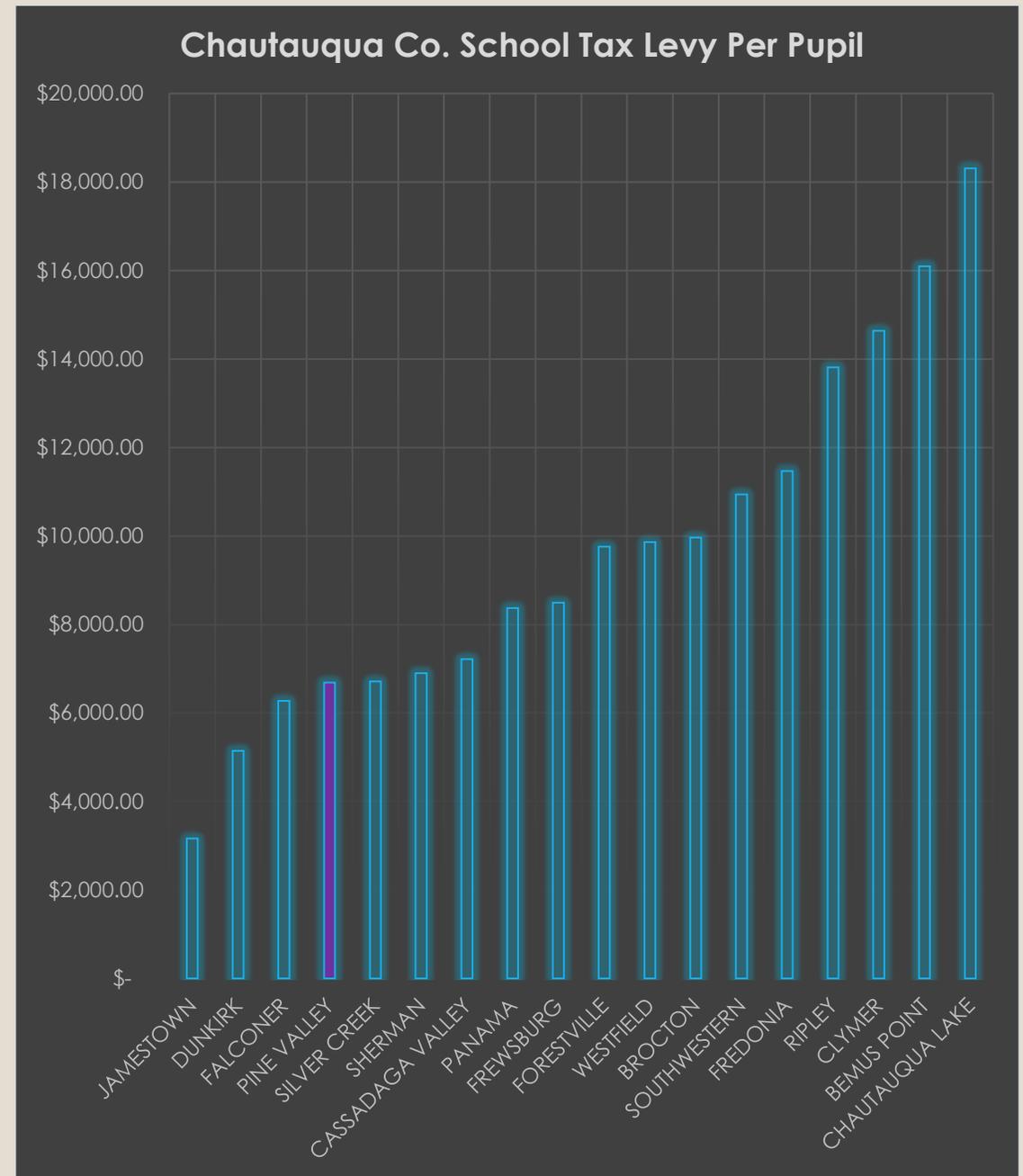
	2023-24 Levy	2024-25 Proposed Levy	Change
Levy	\$ 3,511,972	\$ 3,582,211	\$ 70,239
Full Value Tax rate	\$ 12.37	\$ 12.61	\$ 0.25

Full Value Assessment	Taxable Value After After Basic Star Exemption	2023-24 Actual	2024-25 Proposed	Estimated Change to Tax Bill
\$ 60,000	\$ 30,000	\$ 370.96	\$ 378.38	\$ 7.42
\$ 80,000	\$ 50,000	\$ 618.26	\$ 630.63	\$ 12.37
\$ 100,000	\$ 70,000	\$ 865.57	\$ 882.88	\$ 17.31
\$ 200,000	\$ 170,000	\$ 2,102.09	\$ 2,144.13	\$ 42.04

*if assessments change at a uniform rate, then the tax rate will have a uniform impact on individual bills

How Do We Compare?

School	23-24 Tax Levy	2021 Aggregate Income	Levy as a % of income
RIPLEY	\$ 1,878,448.00	\$ 34,835,010.00	5.39%
SHERMAN	\$ 2,897,156.00	\$ 50,109,016.00	5.78%
PINE VALLEY	\$ 3,511,972.00	\$ 67,542,341.00	5.20%
BROCTON	\$ 5,191,166.00	\$ 70,947,890.00	7.32%
PANAMA	\$ 3,464,980.00	\$ 72,330,565.00	4.79%
CLYMER	\$ 5,224,597.00	\$ 74,284,263.00	7.03%
FORESTVILLE	\$ 4,029,844.00	\$ 83,383,601.00	4.83%
WESTFIELD	\$ 6,262,798.00	\$ 106,174,497.00	5.90%
FREWSBURG	\$ 6,071,387.00	\$ 112,894,336.00	5.38%
CASSADAGA VALLEY	\$ 5,800,521.00	\$ 132,586,326.00	4.37%
SILVER CREEK	\$ 6,344,616.00	\$ 134,035,440.00	4.73%
FALCONER	\$ 7,133,890.00	\$ 148,422,962.00	4.81%
CHAUTAUQUALAKE	\$ 12,743,546.00	\$ 150,821,764.00	8.45%
BEMUS POINT	\$ 9,481,126.00	\$ 163,306,895.00	5.81%
DUNKIRK	\$ 10,574,607.00	\$ 223,505,609.00	4.73%
FREDONIA	\$ 16,914,568.00	\$ 287,351,928.00	5.89%
SOUTHWESTERN	\$ 14,134,592.00	\$ 310,982,409.00	4.55%
JAMESTOWN	\$ 14,641,567.00	\$ 473,726,502.00	3.09%



Important Dates

- May 09, 2024 – Public Budget Hearing
- May 21, 2024 – Annual Budget Vote



A photograph of a graduation ceremony. In the foreground, a crowd of graduates wearing purple gowns and caps has their arms raised in celebration. In the background, a school building with large windows is visible under a blue sky with white clouds. Numerous purple graduation caps are seen flying through the air, some having just been tossed. The word "SCHOOL" is partially visible on the building's facade.

QUESTIONS?